Statistic: Federal Housing Finance Authority Housing Price Index

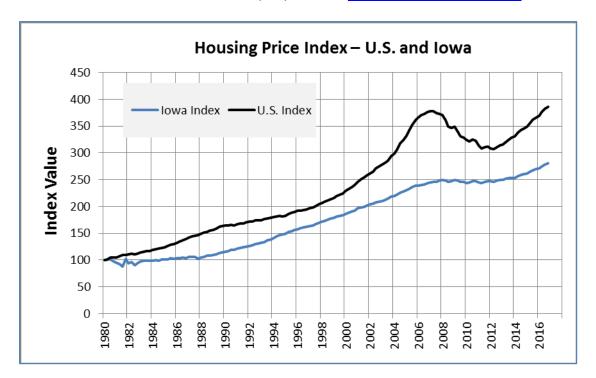
Analysis:

As measured by the Federal Housing Finance Authority Housing Price Index, Iowa home values have increased modestly since the last quarter of 2007, with the Index gaining 13.0% over the period (nine years). Nationally, the Index fell sharply from its peak in the first quarter of CY 2007. With a reading of 385.79, the national Index has increased just 2.0% above the price level at the beginning of the recession. While still increasing in value, Iowa house price growth has been underperforming the national growth rate since the second quarter of 2012.

As measured by the Index, Iowa home prices increased 3.6% over the most recent four quarters. Nationally, the increase was 5.6%. The annual price increase for the West-North-Central region (Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota) was 4.5%.

Additional information can be found on the Legislative Services Agency's Economic Trends webpage at https://www.legis.iowa.gov/publications/fiscal/economicTrends. The webpage includes links to source sites and the underlying data for each Economic Trends indicator.

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